

# **Iowa Railway Finance Authority**

**Railroad Revolving Loan And Grant Program**

**Current Status – January 19, 2006**

## Rail Revolving Loan and Grant Program

### Loan Repayments – FY 2005

Iowa Rail Finance Authority Repayments	\$2.68m
Rail Revolving Loan Program Repayments	\$1.88m
Rail Assistance Repayments -	<u>\$0.33m</u>
Total	\$4.89m

Legislation required \$1.29m to go to General Fund.

Estimated available for program - \$3.6m

## Rail Revolving Loan and Grant Program Current Status

- Administrative rules in place
- Applications in process – deadline Feb.11
- Decisions by IRFA Board – April/May
- Significant interest in the Program
- **Expectation** — requests for funding will be far greater than funding available.